

MANDATORY CONDITIONAL CASH OFFER

by

TRIPLE VISION PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201812334H)

to acquire all the issued and paid-up ordinary shares in the capital of



FABCHEM CHINA LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200413128G)

other than those already owned, controlled or agreed to be acquired by Triple Vision Pte. Ltd.

DEALINGS DISCLOSURE

1. INTRODUCTION

1.1 The Offer

Triple Vision Pte. Ltd. (the “**Offeror**”) refers to the announcement dated 15 March 2019 (the “**Offer Announcement**”) in relation to the mandatory conditional cash offer (the “**Offer**”) by the Offeror for all the issued and paid-up ordinary shares in the capital of Fabchem China Limited (the “**Company**”), other than those Shares already owned, controlled or agreed to be acquired by the Offeror.

Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as set out in the Offer Announcement.

2. DEALINGS BY AN ASSOCIATE

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers (the “**Code**”) and based on information received by the Offeror on 18 March 2019 from Mr. Wee Henry (“**WH**”), the Offeror wishes to announce that WH, an associate and concert party of the Offeror¹, has acquired² the following Shares on the SGX-ST by way of open market purchases on 18 March 2019 (the “**Acquired Shares**”), details of which are set out below:

(a) Total number of Acquired Shares	792,300
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¹ WH is deemed under the Code to be an “associate” and “concert party” of the Offeror in relation to the Offer by virtue of the fact that he is the sole shareholder and director of the Offeror. As such, the Code requires dealings by WH in the Shares during the Offer period to be disclosed.

² In this Announcement, Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trading day shall be regarded as being acquired on such trading day, notwithstanding that settlement of that trade will occur on a later trading day.

(b) Percentage of the total number of Shares ³ constituted by the Acquired Shares	1.69% ^{4,5}
(c) Price paid per Acquired Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax)	S\$0.158
(d) Resultant total number of Shares owned, controlled, acquired or agreed to be acquired by the Offeror and its Concert Parties after the dealing	19,298,500
(e) Resultant total percentage of the total number of Shares owned, controlled, acquired or agreed to be acquired by the Offeror and its concert parties	41.24% ^{4,5}

3. RESPONSIBILITY STATEMENT

The director of the Offeror (notwithstanding that he may have delegated detailed supervision of this Announcement (as relevant)) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information in relation to the Company or the Group), the sole responsibility of the Offeror's director has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
TRIPLE VISION PTE. LTD.

19 March 2019

³ In this Announcement, unless otherwise stated, references to "total number of Shares" are based on the Company's issued capital of 46,800,000 Shares.

⁴ In this Announcement, listed percentages are rounded to the nearest two (2) decimal places.

⁵ In this Announcement, any discrepancies between the listed percentages and the totals shown thereof are due to rounding.