

FABCHEM CHINA LIMITED
(Company Registration No.: 200413128G)
(Incorporated in the Republic of Singapore)

**EXTENSION OF TERM SHEET IN RELATION TO THE PROPOSED ACQUISITION OF SHARES IN
THE ISSUED AND PAID-UP SHARE CAPITAL OF RENEWABLE POWER MANAGEMENT PTY LTD**

The board of directors (“**Board**” or “**Directors**”) of Fabchem China Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements of 12 October 2020 and 11 January 2021 (collectively, the “**Announcements**”) in relation to the non-binding Term Sheet entered into with the Vendors for the Proposed Acquisition. Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that the Parties have mutually agreed in writing to further extend the period stated in the sections on “*Exclusivity*” and “*Definitive Agreements*” of the Term Sheet until 12 March 2021. Save as disclosed in the foregoing, all the other binding terms and conditions of the Term Sheet applicable to the Parties remain unchanged.

The Company will make further announcements in relation to the Term Sheet and Proposed Acquisition as and when there are material developments.

Shareholders are advised to exercise caution in dealing with their shares as there is no certainty or assurance as at the date of this announcement that the Definitive Agreements will be entered into, the terms and the conditions of the Proposed Acquisition will not differ from that set out in the Term Sheet, or the Proposed Acquisition will be undertaken or completed at all. Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Fabchem China Limited

Wee Phui Gam
Acting Chairman and Lead Independent Director
8 February 2021