



FABCHEM CHINA LIMITED

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Company Registration No. 200413128G
(Incorporated in the Republic of Singapore)

COMPLETION OF DISPOSAL OF YINGUANG TECHNOLOGY

The board of directors (“**Board**” or “**Directors**”) of Fabchem China Limited (“**Company**”) refers to its circular to Shareholders dated 22 September 2021 (“**Circular**”) released in SGXNet on 22 September 2021 and EGM convened on 14 October 2021. Unless otherwise defined herein or the context otherwise lends itself, all capitalised terms and references shall bear the same meanings as defined in the Circular.

The Company is pleased to announce the completion of the transfer of the Company’s shares in Yinguang Technology to Triple Vision on 4 November 2021 and the Company’s receipt of the Net Disposal Proceeds from Triple Vision on 18 October 2021. With the completion of the disposal of Yinguang Technology, the Company has ceased to have any operating subsidiary and has become a cash company as described in Section 7 of the Circular.

The Company also wishes to update that consequent to the foregoing completion, the Loan under the Loan Agreement has been discharged and settled, there is no further indebtedness or claims due and owing to Triple Vision by the Company under the Loan Agreement, and the Loan Agreement has been terminated.

Shareholders and investors are advised to exercise caution when dealing in their Shares and to read this announcement, the Circular and any further announcement(s) by the Company carefully, as the Proposed Capital Reduction is still subject to no creditor of the Company making an application for the cancellation of the Special Resolution by the Shareholders approving the Proposed Capital Reduction during the period of 6 weeks beginning with the date of the EGM, and, if such application was made, the withdrawal of such application or dismissal thereof by the High Court of Singapore, as set out in Section 10.8(g) of the Circular. Shareholders and investors should consult their stockbrokers, solicitors or other professional advisers if they have any doubts about the action they should take.

By order of the Board

Wee Phui Gam
Acting Chairman and Lead Independent Director
5 November 2021