

LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

(Company Registration No.: 200413128G)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY IN PRC

The board of directors (the “**Board**” or the “**Directors**”) of Lincotrade & Associates Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a subsidiary in The People’s Republic of China (“**PRC**”), with details set out below:

Name:	Lincotrade (Dongguan) Furniture Manufacturing Co., Ltd 立铠（东莞）家具制造有限公司 (“ Lincotrade China ”)
Place of incorporation:	PRC
Date of incorporation:	11 January 2024
Authorised capital ⁽¹⁾ :	RMB 1.8 million
Percentage of shareholdings held by the Company:	75% of the authorised capital
Principal activities:	Manufacturing, sales and export of wooden door, wood joinery product and other millwork

⁽¹⁾ the authorised capital of Lincotrade China will be paid after the successful opening of the capital bank account of Lincotrade China

The remaining 25% shareholdings in Lincotrade China will be held by a PRC national, Mr. Wu Fa Quan (“**Mr. Wu**”), who has experience in manufacturing of wooden door, wood joinery products and other millwork in PRC. Mr. Wu is not related to any Directors or the controlling shareholders of the Company and their respective associates and he does not hold any shares, directly or indirectly, in the Company.

The incorporation of Lincotrade China will enable the Group to strengthen our manufacturing capacity and ensure the quality of our carpentry products.

The incorporation of Lincotrade China will be funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2024.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of Lincotrade China.

The Company will make the relevant announcement and disclosure, as and when there are any material development relating to Lincotrade China.

By Order of Board

Tan Jit Meng
Managing Director
12 January 2024

*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad, through its Singapore branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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