LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

(Company Registration No.: 200413128G) (Incorporated in the Republic of Singapore)

EXTENSION OF JTC LEASE AT 39 SUNGEI KADUT LOOP SINGAPORE 729494

The board of directors (the "**Board**" or the "**Directors**") of Lincotrade & Associates Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group's wholly-owned subsidiary, Lincotrade & Associates Pte Ltd ("**Lincotrade PL**") has received an Offer for Extension of Stay ("**Extension Offer**") dated 19 December 2024 by JTC Corporation ("**JTC**") in relation to the extension of the Group's current premise at 39 Sungei Kadut Loop Singapore 729494 (the "**Current Premise**").

According to the Extension Offer, the existing JTC lease expiry date of the Current Premise will be extended from 28 February 2025 to 31 December 2025.

On 31 December 2024, Lincotrade PL accepted the Extension Offer and issued the Letter of Acceptance to JTC.

Barring unforeseen circumstances, the extension of the Current Premise will allow the Group to have sufficient time to undertake the proposed additions and alterations works at the Group's new facility located at 5 Tuas Avenue 12 Singapore 639025 ("**Tuas Factory**"), which will become our main base of operations.

Currently, we are still waiting for the relevant authorities to complete their review of our submission for the proposed additions and alterations works at the Tuas Factory.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the extension of the JTC lease.

By Order of the Board

Tan Jit Meng Managing Director 31 December 2024

This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr. Alvin Soh, Head, Corporate Finance, RHB Bank Berhad at 90 Cecil Street, #03-00 RHB Bank Building Singapore 069531, Telephone: +65 6320 0627