

LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

(Company Registration No.: 200413128G)

(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY

The board of directors (the “**Board**” or the “**Directors**”) of Lincotrade & Associates Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, on 28 February 2025, entered into a Shareholders Agreement to incorporate a subsidiary company in Singapore, details of which are set out below:

Name	Buenos Interior Solutions Pte. Ltd. (“ BIS ”)
Place of incorporation	Singapore
Date of incorporation	28 February 2025
Issued and paid-up capital	S\$10,000.00 comprising 10,000 ordinary shares
Percentage of the issued and paid-up capital held by Shareholders	55% by the Company 40% by Modular Scale Sdn. Bhd. 5% by Mr. Tee Kai Loon (collectively referred to as “ Parties ”)
Principal activities	Supplying products, and delivering services for residential property development projects

Pursuant to the Shareholders’ Agreement, the Parties have agreed to incorporate BIS to supply and install kitchen cabinets and wardrobes for residential projects in Singapore, under the brand name “BUÉNOS”.

Modular Scale Sdn. Bhd. (“**MSSB**”) is a company incorporated in Malaysia, specialising in kitchen cabinets and wardrobes, under the “BUÉNOS” brand name since 2008. None of the Directors or controlling shareholders of MSSB has any interest, direct or indirect in the Company.

Mr. Tee Kai Loon is the Managing Director, co-founder and currently the sole shareholder of Shang Height Realty Sdn. Bhd. (“**Shang Height**”). Shang Height is one of the major property developers in Melaka, Malaysia.

The incorporation of BIS will enable the Group to further penetrate into the residential segment in Singapore.

The incorporation of BIS will be funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the investment in BIS.

By Order of Board

Tan Jit Meng
Managing Director
28 February 2025

*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Alvin Soh, Head, Corporate Finance, RHB Bank Berhad at 90 Cecil Street, #03-00 RHB Bank Building Singapore 069531, Telephone: +65 6320 0627.*