

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS EXECUTIVE DIRECTOR AND MANAGING DIRECTOR

Issuer & Securities

Issuer/ Manager

LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

Securities

LINCOTRADE&ASSOCIATES HLDG LTD - SG1BH7000002 - BFT

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

17-Nov-2025 17:21:15

Status

New

Announcement Sub Title

Cessation as Executive Director and Managing Director

Announcement Reference

SG251117OTHR73S9

Submitted By (Co./ Ind. Name)

Tan Kok Heng

Designation

Independent and Non-Executive Chairman

Description (Please provide a detailed description of the event in the box below)

Cessation as Executive Director and Managing Director and re-designation as Executive Officer

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

Additional Details

Name of person

Tan Jit Meng

Age

61

Is effective date of cessation known?

Yes

If yes, please provide the date.

17/11/2025

Detailed reason(s) for cessation

In line with the Group's ongoing leadership renewal efforts, Management had proposed and having reviewed, the Nominating Committee and the Board had accepted and approved the re-designation of Mr Soh Loong Chow Jackie from his current position as Business Development Director of the Company, to Executive Director and Chief Executive Officer ("CEO") of the Company with effect from 17 November 2025.

Concurrently, Mr Tan Jit Meng has relinquished and ceased as Executive Director and Managing Director of the Company. He has been re-designated as Executive Officer of the Company. He will continue to hold the position of Managing Director of the Group's subsidiary, Lincotrade & Associates Pte Ltd.

Based on its inquiries, the Sponsor is satisfied that, saved as disclosed in this announcement, there is no other material reasons for the cessation of Mr Tan as an Executive Director and Managing Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of appointment to current position

03/08/2022

Job title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and Managing Director

Role and responsibilities

Executive role. Mr Tan is responsible for overseeing the operations of the Group, including business development, project and financial management.

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of independent directors currently resident in Singapore (taking into account this cessation)

Do independent directors make up at least one-third of the board (taking into account this cessation)?

Yes

Number of cessations of appointments specified in Mainboard Rule 704(7) or Catalist Rule 704(6) over the past 12 months

0

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding details

45,454,545 ordinary shares in the capital of the Company

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Other Directorships

Past (for the last 5 years)

Convergence Automotive (Pte Ltd)

Present

- Lincotrade & Associates Pte Ltd
 - Millennium Fiesta Pte. Ltd.
 - Lincotrade & Associates (Malaysia) Sdn. Bhd.
 - Lincotrade (Dongguan) Furniture Manufacturing Co., Ltd
 - Lincotrade Capital Pte. Ltd.
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