LINCOTRADE & ASSOCIATES

Press Release – For Immediate Release

Lincotrade Secures New Projects with an Aggregate Contract Value of S$61.0 Million; Order Book Increases to a Record High of S$113.0 Million

- ***All of the new projects secured are commercial projects in Singapore***
- ***With a record order book of S$113.0 million, there is enhanced revenue visibility ahead with most of the projects scheduled for completion over the next two years***
- ***Aligned with the Group's leadership renewal efforts, the Board has redesignated co-founder, Mr. Jackie Soh as the Company's CEO***

SINGAPORE, 17 November 2025 – Lincotrade & Associates Holdings Limited, **("Lincotrade" or the "Company" or "立鎧企業" and together with its subsidiaries, the "Group")**, a specialist in interior fitting-out services, is pleased to announce that the following corporate updates.

Record Order Book of S$113.0 Million Enhances Revenue Visibility Ahead

For the 3-month period, from July 2025 to September 2025, the Group has secured new projects with an aggregate contract value of S$61.0 million.

Driven by its latest project wins, the Group's order book has increased significantly to a record level of S$113.0 million as at 30 September 2025 (30 September 2024: S$56.0 million).

With a strategic focus in recent years on securing commercial projects, all of the newly secured projects are commercial projects in Singapore and expected to be completed over the next two years. Barring unforeseen circumstances, the new projects are expected to contribute positively to the Group's financial results for the duration of the contracts.

Commenting on the newly secured projects and record order book, Chief Executive Officer ("CEO") of Lincotrade, Mr. Jackie Soh Loong Chow (苏隆昭先生) said: ***"The newly secured projects reflect the continued momentum in our interior fit-out business, and it is a testament to the trust that clients place in our capabilities, and commitment to delivering quality outcomes on time and within budget.***

Propelling the Group's order book at a record level, it also signifies a transformative step forward in the scale of our order book, providing better revenue visibility over the coming years.

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Looking ahead, we believe that the combination of a robust order book and our track record of successful project execution will strengthen our business foundation towards sustainable growth and long-term value creation for our stakeholders."

Building Momentum for Growth Through Leadership Transition

Aligned with the Group's ongoing leadership renewal efforts, the Board has redesignated Mr. Jackie Soh from Business Development Director to CEO, while Mr. Tan Jit Meng (Jimmy), will relinquish his role as the Managing Director of the Company but remains as the Managing Director of the Group's subsidiary, Lincotrade & Associates Pte Ltd ("**Lincotrade Pte Ltd"**).

Both Mr. Jackie Soh and Mr. Jimmy Tan are co-founders of Lincotrade Pte Ltd since 1991 and they have built up the Group for over 30 years of experience in the interior fitting-out industry with a proven business track record. Following the Company's successful reverse takeover of Fabchem China Limited, Mr. Jimmy Tan has served as the Company's Managing Director since 8 August 2022.

Mr. Jackie Soh added: ***"On behalf of the Board and management team, we sincerely thank Jimmy for his invaluable contributions and leadership over the years to drive growth and innovation. We also look forward to his continued guidance and support ahead.***

Building on the positive momentum in recent years, we aim to accelerate our strategic priorities, enhance operational performance, and create lasting value for all stakeholders."

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About Lincotrade & Associates Holdings Limited
(Bloomberg Code: LINASC:SP / SGX Code: BFT.SI)

Established in 1991 and based in Singapore, Lincotrade has over 30 years of experience in the interior fitting-out industry and have established a proven business track record since its inception. Since 2006, Lincotrade has had its own in-house processing facility to process, assemble and manufacture Carpentry Products to support and complement its interior fitting-out services.

Lincotrade is engaged in the provision of interior fitting-out services, additions and alterations ("**A&A**") works and other building construction services primarily for the following three segments:

(a) commercial premises, such as offices, hotels, shopping malls and food and beverage establishments;
(b) residential premises such as condominium developments; and
(c) showflats and sales galleries.

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Lincotrade's interior fitting-out projects encompass space planning and lay-out, interior construction and finishing works on floorings, ceilings, partitions, doors, fixtures and fittings, mechanical, electrical and plumbing works such as air-conditioning installation, water and sewage fit-outs, lighting, power and other works. Lincotrade also provide A&A works include minor alterations, extension, conversion and upgrading of buildings as well as minor repair and improvement works. In addition, Lincotrade provides building construction services which mainly consist of the construction of showflats and sales galleries.

During FY2025, Lincotrade also ventured into property development business via Linc Venture Land Sdn. Bhd. in Malaysia.

As part of its sustainability strategy, the Group has an established environmental management system to enhance its environmental performance and reduce its impact on the environment.

In addition to its commitment in the reduction of on-site energy consumption and construction waste, the Group has been using environmentally friendly materials, such as laminate and veneer made from reconstructed or recycled material, in its projects to reduce lumbering of forests. The Group was awarded the Singapore Green Label by the Singapore Environmental Council for its wooden panel doors which are made from renewable and sustainable materials.

For more information, please visit their website at http://www.lincotrade.com.sg

Issued on behalf of Lincotrade & Associates Holdings Limited by 8PR Asia Pte Ltd.

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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