## LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

(Formerly known as Fabchem China Limited)

(Company Registration No.: 200413128G) (Incorporated in the Republic of Singapore)

## UPDATE ON APPLICATION FOR REMOVAL FROM WATCH-LIST

Unless otherwise defined herein or the context otherwise lends itself, all capitalised terms and references shall bear the same meanings as defined in the circular to Shareholders dated 30 June 2022 ("Circular") in relation to, inter alia, the Proposed Acquisition, and the Company announcements on SGXNET dated 30 June 2022, 27 July 2022 and 3 August 2022.

The board of directors ("Board" or "Directors") of Lincotrade & Associates Holdings Limited ("Company") refers to the announcement dated 3 August 2022 and wishes to update Shareholders that the SGX-ST had on 5 August 2022, informed the Company that it will be removed from the Watch-List with effect from 8 August 2022, subject to the Company's transfer to the Catalist upon completion of the Proposed Acquisition.

Following completion of the Proposed Transactions (including the Proposed Listing Transfer), the Company has accordingly been removed from the Watch-List as of today.

## By Order of the Board

Lincotrade & Associates Holdings Limited

Tan Jit Meng Managing Director 8 August 2022

This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad, through its Singapore branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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