
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the "Board") of Lincotrade & Associates Holdings Limited (the "Company") is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("Catalist Rules"), on a poll vote, the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 10 October 2023 was duly approved and passed by the shareholders of the Company at the AGM held on 25 October 2023.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

| Resolution number and details | Total number of shares represented by votes For and Against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes For and Against the resolution (%) | Number of shares | As a percentage of total number of votes For and Against the resolution (%) |
| Ordinary Resolution 1 | | | | | |
| To receive and adopt the Audited Financial Statements, Directors' Statement and Auditors' Report of the Company for the financial year ended 30 June 2023 | 154,688,707 | 154,688,707 | 100 | - | - |
| Ordinary Resolution 2 | | | | | |
| To approve the payment of Directors' Fees for the financial year ended 30 June 2023 | 154,688,707 | 154,688,707 | 100 | - | - |
| Ordinary Resolution 3 | | | | | |
| To approve the payment of Directors' Fees for the financial year ending 30 June 2024 payable half yearly | 154,688,707 | 154,688,707 | 100 | - | - |
| Ordinary Resolution 4 | | | | | |
| To re-elect Mr Wee Shuo Siong Milton as a Director under Article 117 ^(a) | 154,688,707 | 154,688,707 | 100 | - | - |

| Resolution number and details | Total number of shares represented by votes For and Against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes For and Against the resolution (%) | Number of shares | As a percentage of total number of votes For and Against the resolution (%) |
| Ordinary Resolution 5 | 154,688,707 | 154,688,707 | 100 | - | - |
| To re-appoint RSM Chio Lim LLP as Auditors and authorise Directors to fix their remuneration | | | | | |
| Ordinary Resolution 6 | 153,913,007 | 153,913,007 | 100 | - | - |
| Approval of Authority to allot and issue shares | | | | | |

Note:

- a. Mr Wee Shuo Siong Milton was re-elected as a Director of the Company, and remains as a Non-Independent and Non-Executive Director of the Company, as well as a member of Audit, Nominating and Remuneration Committees.

Retirement of Director

Mr Lu King Seng, who has not sought for re-election as a Director at the AGM, has accordingly retired as an Independent Director of the Company and ceased as the Chairman of Audit Committee and a member of Nominating and Remuneration Committees of the Company following the conclusion of the AGM.

Abstentions from voting

No parties were required to abstain from voting on any resolution put to vote at the AGM.

Polling Agent and Scrutineer

Boardroom Corporate & Advisory Services Pte. Ltd. and B.A.C.S Private Limited were the appointed polling agent and scrutineer respectively for the AGM.

By Order of the Board
Lincotrade & Associates Holdings Limited

Tan Jit Meng
Managing Director
25 October 2023

*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad, through its Singapore branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Alvin Soh, Head, Corporate Finance, RHB Bank Berhad, Singapore branch, at 90 Cecil Street, #03-00 Singapore 069531, Telephone: +65 6320 0627.