



LINCOTRADE & ASSOCIATES

Press Release – For Immediate Release

Lincotrade Clinches Maiden Commercial Project in Malaysia; To Provide Sub-Contract Works for an Infrastructure Development in Johor, Malaysia

- *The commercial project is an infrastructure development in Johor, Malaysia, which the Group will provide Sub-Contract Works with an initial contract value of approximately RM 2.3 million that is targeted to be completed by the first quarter of 2025, and can potentially be increased to approximately RM 12 million*
- *This is the Group's maiden commercial project in Malaysia since setting up its Malaysia subsidiary in August 2023*
- *Aligned with the Group's strategy to enhance its business model and harness new business opportunities beyond Singapore*

SINGAPORE, 3 September 2024 – Lincotrade & Associates Holdings Limited, (“Lincotrade” or the “Company” or “立鑽企業” and together with its subsidiaries, the “Group”), a specialist in interior fitting-out services, is pleased to announce that the Group’s subsidiary in Malaysia, Lincotrade & Associates (Malaysia) Sdn Bhd, has secured its maiden commercial project, whereby the Group will supply, deliver and install fire-rated drywall system and gypsum board wall clad (“Sub-Contract Works”) for an infrastructure development in Johor, Malaysia.

The Sub-Contract Works has an initial contract value of approximately RM 2.3 million that is targeted to be completed by the first quarter of 2025, and can potentially be increased to approximately RM 12 million.

Commenting on this maiden commercial project secured in Malaysia, Managing Director of Lincotrade, Mr. Tan Jit Meng (陈日明先生) said: *“We are excited on this opportunity to build our track record in Malaysia and this is a strategic milestone in our overseas ambitions.*

With Lincotrade’s strong capabilities in interior fitting-out services, we believe our team has the experience and expertise to complete the Sub-Contract Works of this infrastructure project on a timely basis.

Building on this momentum, we look forward to secure more overseas projects that complement the diversification of our business portfolio.”

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

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About Lincotrade & Associates Holdings Limited

(Bloomberg Code: LINASC:SP / SGX Code: BFT.SI)

Established in 1991 and based in Singapore, Lincotrade has over 30 years of experience in the interior fitting-out industry and have established a proven business track record since its inception. Since 2006, Lincotrade has had its own in-house processing facility to process, assemble and manufacture Carpentry Products to support and complement its interior fitting-out services.

Lincotrade is engaged in the provision of interior fitting-out services, additions and alterations (“**A&A**”) works and other building construction services primarily for the following three segments:

- (a) commercial premises, such as offices, hotels, shopping malls and food and beverage establishments;
- (b) residential premises such as condominium developments; and
- (c) showflats and sales galleries.

Lincotrade’s interior fitting-out projects encompass space planning and lay-out, interior construction and finishing works on floorings, ceilings, partitions, doors, fixtures and fittings, mechanical, electrical and plumbing works such as air-conditioning installation, water and sewage fit-outs, lighting, power and other works. Lincotrade also provide A&A works include minor alterations, extension, conversion and upgrading of buildings as well as minor repair and improvement works. In addition, Lincotrade provide building construction services which mainly consist of the construction of showflats and sales galleries.

As part of its sustainability strategy, the Group has an established environmental management system to enhance its environmental performance and reduce its impact on the environment.

In addition to its commitment in the reduction of on-site energy consumption and construction waste, the Group has been using environmentally friendly materials, such as laminate and veneer made from reconstructed or recycled material, in its projects to reduce lumbering of forests. The Group was awarded the Singapore Green Label by the Singapore Environmental Council for its wooden panel doors which are made from renewable and sustainable materials.

For more information, please visit their website at <http://www.lincotrade.com.sg>



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Issued on behalf of Lincotrade and Associates Holdings Limited by 8PR Asia Pte Ltd.

Media & Investor Contacts:



Mr. Alex TAN
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com

*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad, through its Singapore branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Alvin Soh, Head, Corporate Finance, RHB Bank Berhad, Singapore branch, at 90 Cecil Street, #03-00 Singapore 069531, Telephone: +65 6320 0627.